

Perico Bay Village Condominium Association, Inc.

Meeting Minutes
Meeting of the Board of Directors
March 30, 2021
4:00 p.m.

1) The meeting of the Board of Directors of Perico Bay Villages Condominium Association, Inc., a Florida Corporation Not for Profit, was held at the Perico Bay Clubhouse and by teleconference on Tuesday March 30, 2021 at 4:00 p.m.

2) The meeting was called to order by Joe Hughes, board President, who chaired the meeting. Also in attendance were Board Members Pete Tyree, Mark Botti, Annie Day & Russ Stanley. . Jeff Richardson with ResCom Management also was present.

3) Joe Hughes announced that all board members had been notified and the notice was properly posted on the community property. A quorum was present.

4) Approval of prior meeting minutes.

Motion by Annie Day to approve the meeting minutes from February 23, 2021 and seconded by Russ Stanely. Approved by all. Motion carried 5-0

5) Treasurer's Report

Pete Tyree stated as of February 28, 2021, Perico Bay Village had \$258,562.47 in the operating account and \$346,832.37 in reserves.

6) Landscape Update

- The renderings have been reworked for the area around the pool and the total cost is \$34,390 which does include irrigation.
- The Sea Hibiscus between Percio Bay Village and Spoonbill were recently cut. It was a shared cost with each association paying \$1,475.00
- Six dead plants on the north side of building one will be removed.
- Dead tree by building eight will be removed & replaced
- Building two has some dead shrubs that will be replaced with a new design.
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7) Old Business

- A) Painting project is moving along nicely and the project should be complete in the next couple of weeks.

8) New Business-

- A) Looking into having the dryer vents cleaned out.
- B) A discussion was had on the 2021 proxy that was sent out on fully funding vs. partially funding.
- C) Joe went over projected costs for the association including the roof cost up to the year 2035.

9) Master Board update.

- Facilities in the Clubhouse are still closed like the fitness room until further notice.
- Discussion had with Spectrum upgrading the contract but Spectrum is looking for a 10 year contract.
- Small meeting room available for six people only
- Associations can still hold meetings in the big meeting room but with limited capacity
- Security committee is working on installing lights
- Master board has approved \$45,000 for additional landscaping

10) Adjournment

With no more business to discuss, Russ Stanley motioned to adjourn the meeting at 5:35 p.m. and was seconded by Mark Botti. Approved by all. Motion carried 5-0

Minutes prepared by

ResCom Management